

12 September 2007

The Manager - Listings  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*Via electronic lodgement*

Dear Sir

**BRAMBLES APPOINTS CHIEF FINANCIAL OFFICER**

Attached is an announcement relating to the above.

Yours faithfully  
**Brambles Limited**

**Craig van der Laan de Vries**  
Company Secretary

**BRAMBLES APPOINTS CHIEF FINANCIAL OFFICER**

Brambles Limited announced today that Elizabeth (Liz) Doherty will join Brambles as Chief Financial Officer on 1 December 2007 and be appointed to the Board of Brambles Limited as an Executive Director with effect from the commencement of her employment.

Ms Doherty succeeds the previous Chief Financial Officer of Brambles, Mike Ihlein, who became Chief Executive Officer of Brambles on 1 July 2007.

Ms Doherty, 49, joins Brambles after six years with Tesco Plc where she has been based in London as Group International Finance Director since 2001. She previously had a long career with Unilever Plc in increasingly senior operating finance roles based in a number of locations, including Asia and Europe.

The Chief Executive Officer of Brambles, Mike Ihlein, said: "I am extremely pleased to welcome an executive of the calibre of Liz Doherty to the Brambles team as we continue our growth-focused strategy.

"Her many years experience with Tesco and Unilever, two of our significant international customers, means she brings to Brambles not only extensive, senior international finance experience, but also a deep commercial understanding of our customers and the global supply chain.

"Liz has a tremendous background that is ideally suited to Brambles, and particularly to CHEP, and she will be an excellent addition to our senior leadership team.

"Brambles is extremely well-positioned to continue its strong performance and is focused on delivering accelerated growth across many geographies. Liz will make a major contribution to Brambles as we capture these exciting growth opportunities."

Ms Doherty will be based at Brambles' Global Headquarters in Sydney, Australia.

An outline of Ms Doherty's qualifications and career history is attached to this announcement.

For further information please contact:

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Brambles is globally headquartered in Australia

## **BACKGROUND INFORMATION**

### **Elizabeth (Liz) Doherty – Career History**

#### **2001-2007**

##### **Group International Finance Director**

**Tesco**

**UK**

- Accountable for the Tesco Group's corporate finance and accounting functions, including controllership, planning and reporting, taxation (both corporate and indirect) and until end 2006, treasury. Responsible for providing support for risk, insurance and pensions.
- In addition, accountable for operational finance within the international division as well as financial systems and applications and development of finance talent.

#### **1979-2001**

##### **Unilever Plc**

1999–01 **Unilever NV** SVP Finance, Central and Eastern Europe (Netherlands)

1996–99 **Unilever Thai Holdings** Commercial (Finance) Director (Bangkok)

1995–96 **Frudesa SA** Commercial (Finance) Director (Valencia)

1993–95 **Frigo SA** Commercial (Finance) Director (Barcelona)

1991–93 **Unilever NV** Commercial Member (Sourcing), Foods Executive (Netherlands)

1988–91 **Mattessons Walls** Supply Chain Manager (UK)

1984-88 **Lipton Export** Various financial roles (UK)

1979-84 **Unilever Plc** Various internal audit roles (UK)

#### **Additional information**

- Non-executive Director of SABMiller Plc
- 1<sup>st</sup> Class Bachelor of Science Degree, University of Manchester, UK
- Fellow of the Chartered Institute of Management Accountants (FCMA)
- Fellow of the Royal Society

Ms Doherty currently resides in the UK and is married.

## **Brambles Limited**

Brambles has its headquarters in Australia and operates in over 45 countries around the world. In the year ended 30 June 2007, Brambles' sales totalled US\$3.9 billion. Its two businesses are CHEP and Recall.

CHEP is the global leader in pallet and container pooling services. It employs 7,700 people and supports more than 300,000 customer locations. CHEP issues, collects, repairs and re-issues about 285 million pallets and containers from its global network of over 450 service centres.

Recall is a global leader in the management of information throughout its life cycle, providing secure storage, retrieval and destruction of physical and digital documents. Over 4,500 Recall team members service almost 80,000 customers worldwide.

## **Tesco Plc**

Tesco Plc is the second largest retailer in the world by market capitalisation. In addition to food, it has a significant presence in non-food as well as rapidly growing businesses in retailing services such as home delivery and personal finance. Tesco currently operates in 12 countries and employs more than 400,000 people.

In 2006/07 worldwide sales were £42.6 billion of which the International businesses accounted for £10 billion.